

# BREA GLENBROOK CLUB BOARD MEETING MINUTES

Thursday, November 10, 2022

- **Regular Board Meeting Called to Order: 6:30 PM**
- **Board Members Present:** President, Beth Riley;  
Secretary, Zubin Chichgar;  
Treasurer/Community Relations, Ted Gribble;  
Management Liaison, Christine Denbo  
Buildings & Grounds, Ed Munson;  
Vice-President, Deb Eliason;  
Architectural Control, Darcie Giacchetto;
- **Board Members Absent:** Member Relations, Bridget Steffensen;
- **Staff Present:** Phil Baker, Nancy Foxhall
- **Discussion of renewing CDs and moving additional funds into Cds to earn higher interest. Financial plan presented for Approval:**  
Prepared and presented by Phil Baker.
  - Currently invested \$50,000 CD expires on 11/18/22. Motion to reinvest this CD into another CD at/around 3.9% for a 3 month term.  
Motioned by: Ted Gribble, Seconded by: Deb Eliason; Approved.
  - Motion to withdraw \$250,000 from US Bank account and deposit in Fidelity Account to purchase (5) \$50,000 CDs with a 6 month term at the highest interest rate available. Funds will be withdrawn and invested from the following: \$175,000 from the Operating Reserve Account (20900) and \$75,000 from the Reserve Checking Account (10103)  
Motioned by: Ted Gribble, Seconded by: Deb Eliason; Approved.
- **Upcoming:** Board Holiday Dinner Reminder  
Tuesday, December 13, 2022 @ 6 pm
- **Meeting adjourned at 6:46 PM**  
Motioned by: Christine Denbo, Seconded by: Ed Munson, Approved.